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You can support the continued health and vibrancy of EMV through one of the most important tools in your possession – your estate plan. Legacy gifts are an expression of your values, wishes and hopes for the future, and can generate excellent tax advantages. To ensure that your particular needs are met and that your exact wishes are honoured, we recommend that you consult your legal and/or financial advisors.

## Ways to give:

### Bequests

A charitable bequest is a gift specified in your will. It can be a particular sum of money, a certain asset, or a portion of your estate. A bequest made to *The Vancouver Society for Early Music* generates a tax credit that offsets the tax otherwise payable on up to 100% of your net income in the year of death. Any unused credits can be carried back one year. These credits may result in significant income tax savings and a corresponding increase in the net value of your estate.

### RRSPs and RRIFs

By naming *The Vancouver Society for Early Music* as the beneficiary of your RRSP or RRIF, you will be making a valuable gift to support historically informed performance practices in and around Vancouver, and you will offset the tax that your estate would otherwise pay on these assets.

### Life Insurance

Paying modest premiums now can make for a significant gift in the future. You may donate a new or existing policy and receive tax benefits during your lifetime. If you name *The Vancouver Society for Early Music* as a beneficiary of a policy you own, your estate can obtain tax benefits. You can also use life insurance, payable to your heirs, to offset the value of other charitable gifts you have made.

### Stocks, Bonds and Mutual Funds

Donating publicly traded securities such as stocks, bonds and mutual funds provides a tremendous benefit to you and *The Vancouver Society for Early Music*. If you donate securities to EMV, you will not pay capital gains tax on the transfer. You will receive a charitable tax receipt for the fair market value of the shares on the date they are transferred to EMV, and you can use that receipt to offset other taxes. You may donate securities during your lifetime or through your will.

### Property

A gift of property including real estate, musical instruments, or art can be an attractive way to make a substantial commitment to *The Vancouver Society for Early Music* while realizing significant tax and income benefits. There are many ways to make this donation: you can give the property outright, place it in trust, retain the use of it for life or gift it by will.

### Endowments

An endowment is a gift that provides a perpetual stream of income to EMV. Contributing to EMV's Endowment Fund now or through your will allows you to contribute to a trust in which your gift is invested in perpetuity and only the interest is spent on EMV's performances, educational programmes, and operational costs..

## Types of Bequests and Suggested Will Clauses

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### Specific Bequest

You donate a specific dollar amount or piece of property, such as real estate, stocks, bonds or musical instruments.

*"I give the sum of (bequest amount or description of other property) to The Vancouver Society for Early Music to be used for such of the objects and purposes as the Board of Directors shall from time to time determine."*

### Residual Bequest

You donate all or a portion of your estate to the beneficiary after your debts, taxes, expenses and other bequests have been paid.

*"I give the residue of my estate (or percentage of the residue of my estate) to The Vancouver*

*Society for Early Music to be used for such of the objects and purposes as the Board of Directors shall from time to time determine."*

### Contingent Bequest

Your gift takes effect only if the primary intention cannot be met (e.g. if the primary and alternate beneficiaries do not survive the donor).

*"If neither (name of primary beneficiary) nor (name of alternate beneficiary) survives me for 30 days, then I give (describe amount of cash, property, percentage of residue or other gift) to The Vancouver Society for Early Music to be used for such of the objects and purposes as the Board of Directors shall from time to time determine."*

## Designating Your Gift to Early Music Vancouver

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Whatever the form of the bequest, it may be for an unrestricted or restricted use.

**Where the purpose is unrestricted**, the Board of Directors, working closely with EMV staff, has the discretion to determine the best use of the funds to ensure that historically informed performance practices remain a vital part of the musical landscape in Vancouver and beyond..

**Where you have a special interest in a specific area of EMV**, you may wish to restrict the use of your gift. Since no one can anticipate the changes and developments that may occur in the future, we recommend that you include a "power to vary" clause to ensure your gift will support EMV's strategic goals and values. In this instance please incorporate the following into your will clause:

*"... to be used for (specify specific purpose) provided, however, that if the circumstances make the specified use of this bequest impractical or undesirable, the Board of Directors is authorized to apply the bequest to other purposes that conform as much as possible to the spirit and intent of this bequest."*

## How to Make a Gift in Your Will

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Contact your lawyer or financial advisor to make a legacy gift to Early Music Vancouver.

For more information please contact our Business Manager, Nathan Lorch  
(604.732.1610 | [nathan@earlymusic.bc.ca](mailto:nathan@earlymusic.bc.ca))

**Our legal name:** The Vancouver Society for Early Music  
**Our Canada Revenue Agency Charitable Business Number:** # 108167776 RR0001